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These transactions can generally be settled in cash or in stock. These transactions can be customized for any number of shares (in 100 share increments) and any specific maturity date. European style options are exercisable only at maturity by the holder. This feature eliminates the possibility of the option being assigned prior to maturity. They still may be closed out by prior to maturity by the owner.

Gyroscope employs minimum account sizes for the strategy to ensure that there are sufficient shares (options are sold in 100 share lots) and that the client has a minimum sophistication regarding the market.

These transactions contemplate the use of margin which brings an additional level of market risk and exposure to market volatility. A client can lose more funds than deposited into a margin account. The custodian may force the sale of securities in an account without contacting you or gathering your input for which securities to sell regarding a margin call. The custodian may increase their “house” maintenance margin requirements at any time without advanced notice. Clients are not entitled to an extension of time on a margin call.

Investors are not required to be accredited to participate in these strategies.